

BALANCE SHEET

Quarter 2/ 2009

As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2		3	4
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		58,762,853,320	38,490,339,595
I. Cash and cash equivalents	110		33,156,434,901	17,914,875,223
1. Cash	111	V.01	10,667,934,901	13,914,875,223
Cash in the fund:			271,984,252	461,222,611
- Accounts 1111			251,115,445	424,922,964
- Accounts 1112			20,868,807	36,299,647
Bank deposit			10,395,950,649	13,453,652,612
- Accounts 1111			2,264,400,393	5,092,502,243
- Accounts 1112			8,131,550,256	8,361,150,369
2. Cash equivalents	112		22,488,500,000	4,000,000,000
II. Short-term financial investments	120	V.02	50,000,000	50,000,000
1. Short-term investments	121			50,000,000
2. Other short-term investments	128		50,000,000	-
3. Provision for devaluation of short-term security investments	129			-
III. Receivables	130		20,117,871,058	15,064,728,518
1. Trade accounts receivables	131		5,299,045,554	4,327,374,952
2. Advances to suppliers	132		14,022,113,195	9,258,804,695
3. Short-term internal receivables	133		-	-
- Business capital in companies directly feed			-	-
- Other inter-company receivables			-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	1,562,471,653	2,244,308,215
- Other receivable (HCM)			411,014,991	1,279,503,143
- Other receivable (HP)			1,093,416,412	956,462,624
- Other payable (HCM)			58,040,250	8,342,448
6. Provision for short-term bad receivables	139		(765,759,344)	(765,759,344)
IV. Inventories	140		3,067,905,769	1,997,581,212
1. Inventories	141	V.04	3,067,905,769	1,997,581,212
- Purchased goods in transit			-	-
- Raw materials			3,067,905,769	1,997,581,212
- Instruments and tools			-	-
- Work in progress			-	-
- Finished goods			-	-
- Inventory			-	-
- Goods in transit for sale			-	-
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		2,370,641,592	3,463,154,642
1. Short-term prepaid expenses	151		681,034,924	501,855,622
- Prepaid expenses			681,034,924	501,855,622
- costs for the transfer				
2. VAT deductible	152		556,258,558	1,197,240,298

3. Tax and accounts receivable from State budget	154	V.05	-	-
4. Other short-term assets	158		1,133,348,110	1,764,058,722
- Lack of assets awaiting resolution			-	-
- Advances to employees			1,133,348,110	1,689,465,522
- Short-term mortgages, collateral, deposits				74,593,200
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		529,377,415,089	519,237,975,048
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		519,863,809,340	509,389,998,438
1. Tangible fixed assets	221	V.08	509,488,401,353	489,394,789,968
- Historical cost	222		562,713,673,916	555,634,979,374
- Accumulated depreciation	223		(53,225,272,563)	(66,240,189,406)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	9,056,153,235	8,943,887,355
- Historical cost	228		9,626,241,785	9,626,241,785
- Accumulated depreciation	229		(570,088,550)	(682,354,430)
4. Construction in progress expenses	230	V.11	1,319,254,752	11,051,321,115
III. Property investment	240	V.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		1,333,470,000	1,333,470,000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	1,333,470,000	1,333,470,000
- Long-term security investments			-	-
- Other long-term investments			1,333,470,000	1,333,470,000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		8,180,135,749	8,514,506,610
1. Long-term prepaid expenses	261	V.14	7,163,158,749	7,497,529,610
2. Deferred income tax assets	262	V.21	-	-
3. Others	268		1,016,977,000	1,016,977,000
- Long-term mortgages, collateral, deposits			1,016,977,000	1,016,977,000
TOTAL ASSETS (270=100+200)	270		588,140,268,409	557,728,314,643

CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		423,425,600,801	389,962,329,803
I. Short-term liabilities	310		75,338,971,423	42,265,205,157
1. Short-term borrowing and debts	311	V.15	55,953,951,036	28,010,037,463
2. Trade accounts payable	312		5,543,607,833	1,151,216,397
3. Advances from customers	313		2,435,805,869	994,336,866
4. Taxes and liabilities to State budget	314	V.16	189,892,481	718,302,400
5. Payable to employees	315		833,088,660	239,106,347
6. Payable expenses	316	V.17	70,000,000	2,973,443,262

7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	
9. Other short-term payables	319	V.18	10,312,625,544	8,178,762,422
- Other receivables			8,673,140,026	7,999,420,397
- Cost of Union			141,482,256	171,713,175
- Revenues received before			1,498,003,262	7,628,850
10. Provision for short-term liabilities	320			-
II. Long-term liabilities	330		348,086,629,378	347,697,124,646
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		1,029,247,732	639,743,000
- Expenses prepaid			-	-
- Surplus of assets awaiting resolution			-	-
- Long-term mortgages, collateral, deposits			1,029,247,732	639,743,000
4. Long-term borrowing and debts	334	V.20	347,057,381,646	347,057,381,646
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		164,714,667,608	167,765,984,840
I. Capital sources and funds	410	V.22	164,318,604,817	167,170,926,057
1. Paid-in capital	411		110,440,000,000	110,440,000,000
2. Capital surplus	412		48,049,615,000	48,049,615,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	10,880
7. Investment and development fund	417		5,014,440,818	5,307,712,414
8. Financial reserve fund	418		3,104,763,072	3,398,034,668
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		(2,290,214,073)	(24,446,905)
- Retained earnings of previous year			(2,290,214,073)	(3,639,263,415)
- Retained earnings of current year				3,614,816,510
11. Capital for construction work	421		-	-
II. Budget sources	430		396,062,791	595,058,783
1. Bonus and welfare fund	431		396,062,791	595,058,783
- Reward fund			236,135,053	253,459,449
- Welfare fund			159,927,738	341,599,334
2. Budgets	432	V.23	-	-
- Non-business expenditure source, last year			-	-
- Non-business expenditure source, current year			-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (430= 300+400)	430		588,140,268,409	557,728,314,643

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets				
2. Materials and goods kept or processed for others				

3. Goods deposited by others				
4. Bad debts already treated			9,711,430,751	9,711,430,751
5. Foreign currencies			478,380.57	503,054.42
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4			5
1. Revenue of sales and services	01	VI.25	31,994,011,485	32,063,134,533	61,037,254,562	55,116,580,487
2. Deductions	03		-		-	
3. Net sales and services (10=01 - 02)	10		31,994,011,485	32,063,134,533	61,037,254,562	55,116,580,487
4. Cost of goods sold	11	VI.27	24,985,116,892	20,185,490,442	47,032,229,432	33,164,777,044
5. Gross profit (20=10 - 11)	20		7,008,894,593	11,877,644,091	14,005,025,130	21,951,803,443
6. Financial incomes	21	VI.26	386,973,201	1,209,911,282	674,185,736	1,774,627,665
- Include: Bank interest			254,299,914		538,222,022	
7. Financial expenses	22	VI.28	5,837,990,475	7,262,193,667	11,465,969,124	8,889,519,552
- Include: Interest expense			5,634,634,680		11,261,886,160	
8. Selling expenses	24		203,031,618	221,752,068	344,187,957	412,635,905
9. General & administrative expenses	25		1,268,520,331	1,668,056,939	2,716,688,325	3,042,709,241
10. Net operating profit (30=20 + (21-22) - (24+25))	30		86,325,370	3,935,552,699	152,365,460	11,381,566,410
11. Other incomes	31		-	33,902,774	4,459,047,618	94,198,746
12. Other expenses	32		-	-	215,626,050	-
13. Other profit (40=31-32)	40		-	33,902,774	4,243,421,568	94,198,746
14. Profit before tax (50=30 + 40)	50		86,325,370	3,969,455,473	4,395,787,028	11,475,765,156
15. Current corporate income tax expenses	51	VI.30	19,970,593	1,091,842,940	780,970,518	3,193,609,651
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50 - 51 - 52)	60		66,354,777	2,877,612,533	3,614,816,510	8,282,155,505
18. EPS (*)	70					

CASH FLOW STATEMENT

Quarter 2/ 2009 (Indirect method)

Unit: VND

No	Items	Code	Note	Accumulation	
				Current Year	Previous Year
I. CASH FLOWS FROM OPERATING ACTIVITIES:					
1.	<u>Profit before tax</u>	01		4,395,787,028	11,475,765,156
2.	<u>Adjustment in accounts</u>				
	- Fixed assets depreciation	02	V.7&8	20,912,494,937	14,873,107,060
	- Provisions	03		-	-
	- Unrealized foreign exchange difference loss/gain	04		10,880	207,998,695
	- Loss/gain from investments	05		(4,395,787,028)	1,868,826,411
	- Interest expenses	06		11,261,886,160	8,887,776,257
3.	<u>Operating profit before the changes of current capital</u>	08		32,174,391,977	37,313,473,579
	- Changes in accounts receivable	09		(7,121,008,191)	(7,065,009,813)
	- Changes in inventories	10		1,070,324,557	(523,720,799)
	- Changes in trade payables (exclude interest payable, income tax payable)	11		(4,731,771,083)	2,201,767,296
	- Changes in prepaid expenses	12		179,179,302	(1,909,855,679)
	- Paid interest	13		(11,261,886,160)	(8,350,107,240)
	- Paid corporate income tax	14	V.12	(841,121,698)	(4,483,496,296)
	- Other receivables	15		-	-
	- Other payables	16		(974,840,635)	(1,026,150,066)
	Net cash provided by (used in) operating activities	20		8,493,268,069	16,156,900,982
II. CASH FLOWS FROM INVESTING ACTIVITIES:					
1.	Cash paid for purchase of capital assets and other long-term assets	21		(17,578,461,792)	(215,914,646,056)
2.	Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	4,459,047,618	94,198,746
3.	Cash paid for lending or purchase debt tools of other companies	23		-	-
4.	Withdrawal of lending or resale debt tools of other companies	24		-	-
5.	Cash paid for joining capital in other companies	25		-	(10,114,170,000)
6.	Withdrawal of capital in other companies	26	V.10	18,488,500,000	-
7.	Cash received from interest, dividend and distributed profit	27		-	70,016,400
	Net cash used in investing activities	30		5,369,085,826	(225,864,600,910)
III. CASH FLOWS FROM FINANCING ACTIVITIES:					
1.	Cash received from issuing stock, other owners' equity	31		-	55,880,000,000
2.	Cash paid to owners' equity, repurchase issued stock	32		-	-
3.	Cash received from long-term and short-term borrowings	33		-	159,600,000,000
4.	Cash paid to principal debt	34		(27,943,913,573)	-
5.	Cash paid to financial lease debt	35		-	-
6.	Dividend, profit paid for owners	36		(1,160,000,000)	-

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Net cash (used in) provided by financing activities	40		(29,103,913,573)	215,480,000,000
Net cash during the period	50		(15,241,559,678)	5,772,300,072
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	33,156,434,901	7,346,624,520
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	V.1	17,914,875,223	13,118,924,592